



FINANCIAL AID PRIVATE LOAN REQUEST

STUDENT INFORMATION

Student Name:	Student ID#
Student Date of Birth:	Student SSN (last 4 digits): XXX-XX-
Choose one: U.S. Citizen	Eligible Non-Citizen: Alien Registration # _____

LOAN INFORMATION

Lender:	Date Applied:
Loan Amount Requested: \$	

What is a Private Education Loan?

Private education loans (also known as alternative loans) are education loans from a lending institution and are not a part of the federal government guaranteed loan programs, known as Direct Loans. Private loans are available to cover the cost of attendance if you meet the credit criteria as defined by your lender. Private loans usually do not have generous repayment benefits, such as those offered through the Federal Direct Loan programs, and can have a much higher, variable interest rate or fees.

Before You Borrow

Before you start to search for private loan lenders, you should explore your eligibility for free or lower-cost federal student aid – including the Federal Direct Loans. The instructions to complete the FAFSA can be found on our website at <https://www.phoenixcollege.edu/paying-college/financial-aid>. You should exhaust all of your Federal, State, and institutional Financial Aid eligibility prior to borrowing a private student loan.

STUDENT'S UNDERSTANDING

I certify that I have read and understand the following regarding borrowing a private education loan:

1. I must complete a FAFSA prior to submitting a Private Loan Request form.
2. I must submit a clear, color copy of an unexpired government-issued identification (ie, driver's license, state ID, etc) with this request form.
3. Free or lower-cost Title IV federal aid may be available in place of, or in addition to, a private education loan.
4. I should pursue and exhaust all other types of financial aid – including a Federal Direct Loan– before pursuing a private loan, which may have a higher interest rate and/or fees than federal student loans.
5. A private education loan may reduce my eligibility for free or lower-cost federal financial aid.
6. I must apply for a private loan directly with a lender of my choosing. Phoenix College does not maintain, nor recommend, lenders to use for obtaining a private student loan.
7. In the event my lender requires meeting Satisfactory Academic Progress (SAP) as a factor for obtaining a private loan, I understand that my request will not be processed until after my SAP Status has been determined.
8. My eligibility for a private loan will be based on your cost of attendance minus any other financial aid you are receiving, the lender's discretion to credit-approve the loan, and the lender's discretion to fund the loan.
9. Loan funds will be scheduled for disbursement in accordance with our regular disbursement dates for the semester in which the loan is intended; the actual disbursement date will depend upon when Phoenix College receives the funds from your lender.

STUDENT'S CONSENT & SIGNATURE

My "wet" signature (electronic signatures are not acceptable) below confirms I understand and agree to the information above

Student Signature: _____ Date: _____

Non-Discrimination Statement

The Maricopa County Community College District (MCCCD) is an EEO / AA institution and an equal opportunity employer of protected veterans and individuals with disabilities. All qualified applicants will receive consideration for employment without regard to race, color, religion, sex, sexual orientation, gender identity, age, or national origin. A lack of English language skills will not be a barrier to admission and participation in the career and technical education programs of the District. The Maricopa County Community College District does not discriminate on the basis of race, color, national origin, sex, disability or age in its programs or activities. For Title IX / 504 concerns, call the following number to reach the appointed coordinator: (480) 731-8499. For additional information, as well as a listing of all coordinators within the Maricopa College system, visit <http://www.maricopa.edu/non-discrimination>.